

## Oklahoma Student Loan Authority

Lead Administrator: James Farha

Lead Financial Officer:

FY'13 Budgeted FTE							
	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$	
President/Executive Staff	0	0	5	0	0	5	
Administration	0	0	3	1	2	0	
Accounting	0	0	18	6	10	2	
IT	0	0	13	0	7	6	
Quality Assurance	0	0	2	0	1	1	
Loan Management	0	0	43	33	10	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>84</b>	<b>40</b>	<b>30</b>	<b>14</b>	

The Authority did not fill all of its budgeted positions. Current total staff members is 72.

FTE History						
	2013 Budgeted	2012	2009	2008	2003	
President/Executive Staff	5	5	6	6	6	
Administration	3	3	3	3	3	
Accounting	18	15	13	13	10	
IT	13	15	9	11	10	
Quality Assurance	2	3	2	3	1	
Loan Management	43	29	35	41	33	
Marketing	0	0	2	3	3	
<b>Total</b>	<b>84</b>	<b>70</b>	<b>70</b>	<b>80</b>	<b>66</b>	

The Authority did not fill all of its budgeted positions each year.

FY'13 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Administration	\$0	\$0	\$0	\$0	\$1,138,000	\$1,138,000
Loan Management	\$0	\$0	\$0	\$0	\$7,099,380	\$7,099,380
IT	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,237,380</b>	<b>\$8,237,380</b>

\*Source of "Other" and % of "Other" total for each.

**This is not applicable to the Authority.**

FY'12 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'12 Carryover	\$0	\$0	\$0	\$0	\$0	\$0

\*Source of "Other" and % of "Other" total for each.

**The Authority does not have carryover budgets.**

What Changes did the Agency Make between FY'12 and FY'13	
1.) Are there any services no longer provided because of budget cuts?	No
2.) What services are provided at a higher cost to the user?	None
3.) What services are still provided but with a slower response rate?	N/A

FY'14 Requested Division/Program Funding By Source							
	Appropriations	Federal	Revolving	Other	Total	% Change	
Administration	\$0	\$0	\$0	\$1,138,000	\$0	0.00%	
Loan Management	\$0	\$0	\$0	\$7,099,380	\$0	0.00%	
IT	\$0	\$0	\$0	\$0	\$0	0.00%	
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,237,380</b>	<b>\$0</b>	<b>0.00%</b>	

\*Source of "Other" and % of "Other" total for each.  
**This does not apply to the Authority.**

Is the agency seeking any fee increases for FY'14?	
	\$ Amount
	\$0

**This is not applicable to the Authority.**

Federal Government Impact	
1.) How much federal money received by the agency is tied to a mandate by the Federal Government?	None
2.) Are any of those funds inadequate to pay for the federal mandate?	N/A
3.) What would the consequences be of ending all of the federal funded programs for your agency?	N/A
4.) How will your agency be affected by federal budget cuts in the coming fiscal year?	N/A
5.) Has the agency requested any additional federal earmarks or increases?	No

Revolving Funds			
	FY'13	FY'14	\$ Change
200 Revolving Fund-			

**The Authority does not use revolving funds.**

Division and Program Descriptions	
Administration	<p>OSLA is a lender and servicer for federal student loans. As a lender, we are similar to a finance company in that we borrow funds at a low interest rate then we made student loans at the federal allowable interest rates. Due to changes in federal laws, OSLA and other private lenders are no longer allowed to make student loans which are now all made by the US Department of Education. OSLA's debt service is funded by the margin of our federal allowable interest rates we charge our borrower over the rate we pay on our outstanding debt. Our annual budgets do not include any amounts for interest income from our student loan borrowers nor interest expense paid to the holders of our debt.</p> <p>As a servicer, we service student loans for other eligible lenders, including the US Department of Education, and Trust Estates that administer OSLA's outstanding debt. We charge the eligible lenders, the US Department of Education and the Trust Estates monthly servicing fees.</p>
Loan Management	

**This is not applicable to the Authority.**

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	FY12	FY'11	FY'10	FY'09	FY'08
Administration					
Performance Measure					
Performance Measure					
Loan Management					
Performance Measure					
Performance Measure					
IT					
Performance Measure					
Performance Measure					