

CompSource Oklahoma

Lead Administrator: Jason Clark

Lead Financial Officer: Steve Hardin

CY'13 Budgeted FTE							
	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$	
Administration	14	24	30	26	34		8
Insurance Operations	13	13	66	25	63		4
Loss Containment	16	14	129	42	112		5
Financial Services	8	9	6	3	16		4
Information Systems	10	2	22	3	27		4
Total	61	62	253	99	252		25

FTE History					
	2013 Budgeted	2012	2009	2008	2003
Administration	68	55	65	67	65
Insurance Operations	92	86	82	82	103
Loss Containment	159	139	147	152	155
Financial Services	23	22	22	22	15
Information Systems	34	30	35	34	31
Total	376	332	351	357	369

CY'13 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Administration	\$0	\$0	\$0	\$0	\$10,837,924	\$10,837,924
Insurance Operations	\$0	\$0	\$0	\$0	\$7,450,531	\$7,450,531
Loss Containment	\$0	\$0	\$0	\$0	\$10,916,143	\$10,916,143
Financial Services	\$0	\$0	\$0	\$0	\$3,176,050	\$3,176,050
Information Systems	\$0	\$0	\$0	\$0	\$4,784,576	\$4,784,576
Total	\$0	\$0	\$0	\$0	\$37,165,224	\$37,165,224

*Source of "Other" and % of "Other" total for each.

CompSource is a non-appropriated, fully self funded entity with all revenue derived from policyholder premiums and investment income.

CY'12 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'12 Carryover	\$0	\$0	\$0	\$0	\$0	\$0
*Source of "Other" and % of "Other" total for each.						N/A

What Changes did the Agency Make between CY'12 and CY'13

- | | |
|---|-------------|
| 1.) Are there any services no longer provided because of budget cuts? | NO |
| 2.) What services are provided at a higher cost to the user? | NONE |
| 3.) What services are still provided but with a slower response rate? | NONE |

CY'14 Requested Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
Administration	\$0	\$0	\$0	\$0	\$0	0.00%
Insurance Operations	\$0	\$0	\$0	\$0	\$0	0.00%
Loss Containment	\$0	\$0	\$0	\$0	\$0	0.00%
Financial Services	\$0	\$0	\$0	\$0	\$0	0.00%
Information Systems	\$0	\$0	\$0	\$0	\$0	0.00%
Total	\$0	\$0	\$0	\$0	\$0	N/A see below

*Source of "Other" and % of "Other" total for each.

CompSource is a non-appropriated, fully self funded entity with all revenue derived from policyholder premiums and investment income. CompSource is statutorily exempt from filing budget requests and budget work programs with OMES. Statutory exemptions further allowed CompSource to convert budget accounting and reporting to a calendar year basis.

Is the agency seeking any fee increases for CY'14?	
	\$ Amount
N/A	\$0

Federal Government Impact	
1.) How much federal money received by the agency is tied to a mandate by the Federal Government?	N/A
2.) Are any of those funds inadequate to pay for the federal mandate?	N/A
3.) What would the consequences be of ending all of the federal funded programs for your agency?	N/A
4.) How will your agency be affected by federal budget cuts in the coming fiscal year?	N/A
5.) Has the agency requested any additional federal earmarks or increases?	N/A

Revolving Funds			
	CY'13	CY'14	\$ Change
200 Revolving Fund-Policyholder premiums and investment income			
1390A Revolving Fund-Policyholder premiums and investment income			
All monies held in these funds are derived from policyholder premiums and investment income.			

Division and Program Descriptions
<p>CompSource Oklahoma</p> <p>CompSource Oklahoma was created in 1933 by the Oklahoma legislature for the purpose of ensuring Oklahoma employers have a stable market source for mandatory workers' compensation insurance that guarantees prompt, equitable benefits for injured workers. Per statute, CompSource is to be fairly competitive with other insurance carriers and be neither more nor less than self-supporting. As such CompSource is a non-appropriated entity operating as a fairly competitive insurance company and derives its income solely from policyholder premiums and investment income. With affordable rates and excellent customer service our mission is to partner with all Oklahoma employers as the source for their workers' compensation needs.</p>

Performance Measure Review					
	CY'12	CY'11	CY'10	CY'09	CY'08
CompSource Oklahoma					
Loss & LAE Ratio	101.5%	106.0%	106.0%	108.5%	91.9%
Investment Return	6.6%	5.4%	9.9%	11.2%	4.3%
Claim count per adjuster	115	114	97	97	93
Expense Ratio	16.1%	17.4%	16.2%	16.5%	14.0%
Average policy renewal retention	89%	90%	90%	90%	87%