
CompSource Oklahoma

AGENCY MISSION STATEMENT:

Here a simple statement of the adopted mission of the agency should be provided, along with the entity or person(s) who adopted the mission statement and when it was adopted.

CompSource Oklahoma was created in 1933 by the Oklahoma legislature for the purpose of ensuring Oklahoma employers have a stable market source for mandatory workers' compensation insurance that guarantees prompt, equitable benefits for injured workers. Per statute, CompSource is to be fairly competitive with other insurance carriers and be neither more nor less than self-supporting. As such CompSource is a non-appropriated entity operating as a fairly competitive insurance company and derives its income solely from policyholder premiums and investment income. With affordable rates and excellent customer service our mission is to partner with all Oklahoma employers as the source for their workers' compensation needs.

LEAD ADMINISTRATOR:

Here the name, title and contact information for the lead administrative person should be listed.

**Jason Clark, President and Chief Executive Officer
CompSource Oklahoma
1901 N Walnut
Oklahoma City, OK 73105
(405) 962-3334**

GOVERNANCE:

Here a brief description of the agency's governance structure should be provided. Is the agency headed by a Governor appointee? An appointee of an independent board? Who selects the board, and who are the current members of the board.

Per statute, CompSource Oklahoma's Board of Managers has supervision over the administration and operation of CompSource Oklahoma and is composed of eight members. The current members of the Board are as follows:

The Director of the Office of Management and Enterprise Services or a designee (Preston Doerflinger);

The Lieutenant Governor or a designee (Todd Lamb);

The State Auditor and Inspector or a designee (Gary Jones);

One member appointed by the Governor (Larry Parman);

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Two members appointed by the Speaker of the House of Representatives, one of whom shall be representative of employers (Ron Brown and Joel Kinsch); and

Two members appointed by the President Pro Tempore of the Senate, one of whom shall be representative of employees (Larry Mocha and Chad Richison).

The appointed members of the Board serve at the pleasure of the appointing authority.

The Board of Managers of CompSource Oklahoma appoints the President and Chief Executive Officer, who is the executive manager of CompSource Oklahoma.

Does the Board have any committees or subgroups? If so, please provide a detailed listing of the subgroups and their areas of focus.

The Board has the following committees:

Executive Committee: composed of Board Chair, Vice-Chair and Secretary

Policy and Strategy Committee: area of focus - operational policy and strategy

Audit Committee: area of focus – internal and external audit activities

Investment Committee: area of focus - investment policy and activities

Nominating Committee: area of focus – nominations for Board Chair, Vice-Chair and Secretary

GOVERNANCE ACCOUNTABILITY:

Is there an attendance policy for board members/commissioners? If so, is it being followed?

Per statute, the Board is required to meet quarterly and at all other times when a meeting is called by the Chair. The Board fulfills this requirement.

MODERNIZATION EFFORTS:

Please provide a listing of all government modernization efforts undertaken by the agency since July 1, 2010. Additionally, please provide any authorizing statutory changes that prompted the modernization efforts and whether those efforts have led to cost savings or additional cost burden.

During the 2009 legislative session, House Bill 1755 was signed into law authorizing CompSource Oklahoma to develop a three year pilot program for the purpose of capturing cost savings and improving services through exemption from certain purchasing and acquisition statutory provisions and rules and from certain budget filings and information systems conversions. In 2012, Governor Fallin issued Executive Order 2012-13 authorizing CompSource Oklahoma to permanently continue to capture cost savings and improve services through exemption from certain general statutory provisions.

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House and Senate leadership have introduced House Bill 2201 and Senate Bill 1026 for the 1st Session of the 54th Legislature (2013) which proposes to modernize state government by transitioning CompSource Oklahoma into a non-governmental entity.

What steps has the agency taken to cut costs and/or eliminate waste? Are there efforts that have been successful which you believe could serve as a model for other state agencies seeking to keep costs minimal?

CompSource Oklahoma has cut purchasing costs, improved services and achieved personnel efficiencies through exemptions from certain statutory purchasing and acquisition provisions and rules and from certain budget filings and information systems conversions as allowed by 74 O.S. § 3316 and Executive Order 2012-13.

CompSource Oklahoma also recognizes the impact we have on the environment and implemented a green initiative in 2010 to reduce our carbon footprint as well as reduce costs. Our green efforts include paper recycling, digital distribution in place of print distribution of monthly employee newsletters, aluminum can recycling, aluminum pull-tab recycling, and elimination of non-biodegradable, plastic foam plates within the workplace. Additional efforts to reduce our energy consumption will soon be added.

CORE MISSION:

What services are you required to provide which are outside of your core mission? Are any services you provide duplicated or replicated by another agency? Are there services which are core to your mission which you are unable to perform because of requirements to perform non-core services elsewhere?

CompSource Oklahoma is not required to provide services which are outside of our core mission and our services are not duplicated or replicated by another agency.

PRIVATE ALTERNATIVES:

Are any of the services which are performed by the agency also performed in the private sector in Oklahoma? In other states? Has the agency been approached by any foundation, for-profit or not-for-profit corporation with efforts to privatize some of the functions of the agency?

There are private sector insurance companies who are authorized to write workers' compensation insurance in Oklahoma as well as other states.

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