

Oklahoma Capital Investment Board

Lead Administrator: Devon Sauzek

Lead Financial Officer: Devon Sauzek

FY'15 Projected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Admin./Support Service		\$0	\$0	\$0	\$444,000	\$444,000
Total	\$0	\$0	\$0	\$0	\$444,000	\$444,000
*Source of "Other" and % of "Other" total for each.						

FY'14 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'14 Carryover	\$0	\$0	\$0	\$0	\$0	\$0
*Source of "Other" and % of "Other" total for each.						

What Changes did the Agency Make between FY'14 and FY'15
<p>1.) Are there any services no longer provided because of budget cuts? N/A</p> <p>2.) What services are provided at a higher cost to the user? N/A</p> <p>3.) What services are still provided but with a slower response rate? N/A</p> <p>4.) Did the agency provide any pay raises that were not legislatively/statutorily required? N/A</p>

FY'16 Expected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
Admin./Support Service		\$0	\$0	\$0	\$444,000	0.00%
Total	\$0	\$0	\$0	\$0	\$444,000	
*Source of "Other" and % of "Other" total for each.						

FY'16 Top Five Budget Adjustments/Needs (if applicable)	
	\$ Amount
N/A	
Total Increase above FY-15 Budget	0

How would the agency handle a 3% appropriation reduction in FY'16?

How would the agency handle a 5% appropriation reduction in FY'16?

Is the agency seeking any fee increases for FY'16?	
	\$ Amount
N/A	\$0

What are the agency's top 2-3 capital or technology (one-time) needs, if applicable?

N/A

Federal Government Impact

- 1.) How much federal money received by the agency is tied to a mandate by the Federal Government? N/A
- 2.) Are any of those funds inadequate to pay for the federal mandate? N/A
- 3.) What would the consequences be of ending all of the federal funded programs for your agency? N/A
- 4.) How will your agency be affected by federal budget cuts in the coming fiscal year? N/A
- 5.) Has the agency requested any additional federal earmarks or increases? N/A

Division and Program Descriptions

Administration

See attached "OCIB One Pager" for details.

FY'16 Budgeted FTE

	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
Admin./Support Service	2	0	1.5			
Total	2	0	1.5	0	0	0

FTE History

	2015 Budgeted	2014	2010	2009	2004
Admin./Support Service	3.5	3.5	3.5	3.5	3.5
Total	3.5	3.5	3.5	3.5	3.5

Performance Measure Review

	FY'13	FY'12	FY'11	FY'10	FY'09
Measure I					
OCIB's statutory requirement is to have \$2 invested in the state for every dollar that OCIB guarantees. OCIB's auditors confirm that this requirement has been met. See the attached letter from Finley and Cook. In addition every two to three years OCIB has an impact analysis prepared by Applied Economics (latest report is attached). Applied Economics was recommended to OCIB by the Oklahoma City Chamber.					
OCIB's venture investment program currently has a -1.3% ROI at the fund level. We believe this number will turn positive as the final investments continue to mature. The program has invested more than \$150 million in Oklahoma companies. In addition it played a lead role in bringing the Oklahoma City Hornets to Oklahoma City. Ultimately resulting in the OKC Thunder's arrival. The Board's loan program (OCAP) has had more than \$50 million in loans made to Oklahoma companies. Most being located in rural areas. (see the attached OCIB One Pager) for additional detail.					

Revolving Funds (200 Series Funds)

	FY'12-14 Avg. Revenues	FY'12-14 Avg. Expenditures	June '14 Balance
Revolving Fund I			
N/A	\$0	\$0	\$0