

Oklahoma Real Estate Commission

Lead Administrator: Charla J. Slabotsky

Lead Financial Officer: Lisa G. Hays

FY'15 Projected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Administration			\$1,799,000			\$1,799,000
Division/Program II			\$177,000			\$177,000
Division/Program III						
Total	\$0	\$0	\$1,976,000	\$0	\$0	\$1,976,000
*Source of "Other" and % of "Other" total for each.						

FY'14 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'14 Carryover	\$0	\$0	\$0	\$0	\$0	\$0
*Source of "Other" and % of "Other" total for each.						

What Changes did the Agency Make between FY'14 and FY'15	
1.) Are there any services no longer provided because of budget cuts?	No
2.) What services are provided at a higher cost to the user?	None
3.) What services are still provided but with a slower response rate?	None
4.) Did the agency provide any pay raises that were not legislatively/statutorily required?	
The Commissioners approved a raise for the Executive Director and employees received raises per market adjustment or career progression. All raises were done in accordance with State Statute and the Oklahoma Personnel Act.	

FY'16 Expected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
Administration			\$1,679,000		\$1,679,000	-6.67%
Division/Program II			\$147,000		\$147,000	-16.95%
Division/Program III						
Total	\$0	\$0	\$1,826,000	\$0	\$1,826,000	-7.6%
*Source of "Other" and % of "Other" total for each.						

FY'16 Top Five Budget Adjustments/Needs (if applicable)	
	\$ Amount
n/a	

Total Increase above FY-15 Budget 0

How would the agency handle a 3% appropriation reduction in FY'16?

How would the agency handle a 5% appropriation reduction in FY'16?

Is the agency seeking any fee increases for FY'16?

	\$ Amount
Increase 1 Implement an Application fee	\$100
Increase 2	\$0
Increase 3	\$0

What are the agency's top 2-3 capital or technology (one-time) needs, if applicable?

None at this time

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

n/a

2.) Are any of those funds inadequate to pay for the federal mandate?

n/a

3.) What would the consequences be of ending all of the federal funded programs for your agency?

n/a

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

n/a

5.) Has the agency requested any additional federal earmarks or increases?

n/a

Division and Program Descriptions

Administration

200 Revolving Fund - Title 59, Section 858-205 To carry out the powers and duties as described it Title 59, Section 858-205.

Division/Program II

210 Education and Recovery Fund - Title 59, Section 858-601. To reimburse any person who has been awarded a judgement, by a court of competent jurisdiction, to have suffered monetary damages by an Oklahoma Real Estate Licensee in any transaction for which a license is required.

FY'16 Budgeted FTE						
	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
Administration	3	10	3	2	8	2
Data Processing	0	1	0	1		
Education	1		1		1	
Total	4	11	4	3	9	2

FTE History					
	2015 Budgeted	2014	2010	2009	2004
Administration	14	14	19	20	20
Data Processing	1	1	1	1	1
Education	1	1	0	0	0
Total	16	16	20	21	21

Performance Measure Review					
	FY'13	FY'12	FY'11	FY'10	FY'09
Measure I					
Emerging Issues	3%	3%	3%	2%	2%
Measure II					
Ed Content Availability	28	28	30	25	21

Revolving Funds (200 Series Funds)				
		FY'12-14 Avg. Revenues	FY'12-14 Avg. Expenditures	June '14 Balance
Revolving Fund I				
Brief Description	Administration	\$1,121	\$1,625	965,
Revolving Fund II				
Brief Description	Educ and Recovery	\$116	\$91	\$257