

Oklahoma Department of Securities

Lead Administrator: Irving Faught

Lead Financial Officer: Laura Swingle

FY'15 Projected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Administration			\$850,476			\$850,476
Securities Registration			\$399,923			\$399,923
Firms/Agents Reg & Exams			\$709,832			\$709,832
Investigation & Enforcement			\$2,337,856			\$2,337,856
Investor Education			\$186,290			\$186,290
Investor Education - OU			\$500,000			\$500,000
ISD DP Regulation			\$659,700			\$659,700
Total	\$0	\$0	\$5,644,077	\$0	\$0	\$5,644,077

*Source of "Other" and % of "Other" total for each.

FY'14 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'14 Carryover	\$0	\$0	\$702,213	\$0	\$0	\$702,213

*Source of "Other" and % of "Other" total for each.

What Changes did the Agency Make between FY'14 and FY'15
<p>1.) Are there any services no longer provided because of budget cuts? No</p> <p>2.) What services are provided at a higher cost to the user? None</p> <p>3.) What services are still provided but with a slower response rate? None</p> <p>4.) Did the agency provide any pay raises that were not legislatively/statutorily required? Yes, three promotions based on legal experience have been granted in FY'15 in accordance with the Department's Attorney Pay Plan</p>

FY'16 Expected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
Administration			\$925,476		\$925,476	8.82%
Securities Registration			\$399,923		\$399,923	0.00%
Firms/Agents Reg & Exams			\$709,832		\$709,832	0.00%
Investigation & Enforcement			\$2,337,856		\$2,337,856	0.00%
Investor Education			\$186,290		\$186,290	0.00%
Investor Education - OU			\$500,000		\$500,000	0.00%
ISD DP Regulation			\$659,700		\$659,700	0.00%
Total	\$0	\$0	\$5,719,077	\$0	\$5,719,077	1.3%

*Source of "Other" and % of "Other" total for each.

FY'16 Top Five Budget Adjustments/Needs (if applicable)	
	\$ Amount
Total Increase above FY-15 Budget	\$75,000

How would the agency handle a 3% appropriation reduction in FY'16?

How would the agency handle a 5% appropriation reduction in FY'16?

Is the agency seeking any fee increases for FY'16?	
	\$ Amount
N/A	\$0

What are the agency's top 2-3 capital or technology (one-time) needs, if applicable?

Telephone system upgrade
Redevelopment of internal database

Federal Government Impact

- 1.) How much federal money received by the agency is tied to a mandate by the Federal Government? N/A
- 2.) Are any of those funds inadequate to pay for the federal mandate? N/A
- 3.) What would the consequences be of ending all of the federal funded programs for your agency? N/A
- 4.) How will your agency be affected by federal budget cuts in the coming fiscal year? N/A
- 5.) Has the agency requested any additional federal earmarks or increases? N/A

Division and Program Descriptions

Administration

- Program 1 Processing of incoming mail and revenues
- Program 2 Maintenance of accounting and financial management system

Securities Registration

- Program 1 Review of registration applications for compliance with disclosure and other standards

Firms/Agents Registration & Exams

- Program 1 Review of registration applications for compliance with securities regulations
- Program 2 Comprehensive, on-site examinations of the books, records and sales practices of registrants

Investigations & Enforcement

- Program 1 Investigation of suspected violations and pursual of appropriate remedial actions and/or sanctions

Investor Education

- Program 1 Development and delivery of education materials and services for investors and potential investors

ISD DP Regulation

- Program 1 Management and maintenance of all technology-related activities

FY'16 Budgeted FTE

	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
Administration	0.9		3.9		0.8	3.1
Securities Registration	1.2		2.8		-	2.8
Firms/Agents Reg & Exams	1.0		5.2		0.2	5.0
Investigation & Enforcement	2.3		15.4		3.0	12.4
Investor Education	0.6		1.1		-	1.1
Investor Education - OU	-		-		-	-
ISD DP Regulation	-		-		-	-
Total	6.0	-	28.4	-	4.0	24.4

FTE History

	2015 Budgeted	2014	2010	2009	2004
Administration	3.9	3.4	4.3	4.3	3.7
Securities Registration	2.8	2.8	2.0	2.0	3.1
Firms/Agents Reg & Exams	5.2	4.7	4.0	3.9	7.7
Investigation & Enforcement	15.4	13.9	12.1	12.9	10.7
Investor Education	1.1	1.1	1.7	0.9	0.2
Investor Education - OU	-	-	-	-	-
IDS DP Regulation	-	-	1.8	1.8	2.1
Total	28.4	25.9	25.9	25.8	27.5

Performance Measure Review					
	FY'13	FY'12	FY'11	FY'10	FY'09
Revolving Funds (200 Series Funds)					
	FY'12-14 Avg. Revenues		FY'12-14 Avg. Expenditures		June '14 Balance
Revolving Fund I Oklahoma Department of Securities Revolving Fund	\$4,773,665		\$4,231,858		\$7,098,194
Revolving Fund II Oklahoma Department of Securities Investor Education Revolving Fund	\$150,274		\$777,196		\$829,719